

B.O.D REPORT- 29th AGM

This was our 29th year in operation and again another successful but a very challenging year, for us, the staff and of course you our members.

The Board would like to put on record our thanks to our staff for their commitment and dedication to their work. Also, we acknowledge the commitment, support and loyalty of you, the membership during this pandemic.

The board are fully aware that this period has been tough on members finances and on their ability to keep going and to keep thinking of the bigger picture.

We know of other credit unions and their members, for who this past year has been chaos and they are struggling to maintain adequate levels of services to their members.

I would like to take this time to assure you that the Board are committed to pursuing the policies, services, and vision of strengthening 1st class credit union to maintain a resilient and sustainable credit union to not only see us through this pandemic but to continue laying the foundation for the next 10 years and beyond and rest assured we will.

Our membership is growing, we are still recruiting new members, our loan portfolio is very healthy, we are building reserves, maintaining Capital above regulatory requirements.

All bodes well to see us through this very tough period, what we ask of you for this AGM is that you agree and support our recommendations for the dividend to allow us to strengthen the reserves of your credit union.

Thank You.

B. Devenport Chairperson.