

CHAIRMANS ADDRESS TO THE 29TH A.G.M.

Good morning everyone and thanks for your attendance at this our 29th A.G.M and the first time we have had to do this remotely and I am sure everyone is aware of the reasons for this.

For those who do not know me I am Bruce Devenport Chairman of 1st Class Credit Union.

Sadly, I have some sad news to report on one of our directors, Dave Bean who passed away in Dec of 2020,

I am sure every one of you knows of some tragic story you can speak of during this awful last 10 months, so please can I ask for a minute's silence to reflect those who have sadly passed during this period. ...

I can declare that a Quorum exists, as I have been told that we have more than the necessary number of members online and attending this meeting, this figure will be further authenticated once we have tested that all participants can access the voting system or have the ability to have their vote recorded.

Everyone should have had access to a copy of the Year End Financial Report, and the various reports submitted by your Directors and Committee Members, we will show summaries of these reports on slides.

I would like to take this opportunity before the meeting gets fully under way to introduce Firstly, to our external auditor's Charles and Co, who today are represented by Gary Copeland.

Secondly, Jackie Littlewood from ABCUL who will be facilitating this online meeting and giving you advice on how to vote, ask questions and enable you to participate in your AGM.

The Board of Directors are always on the lookout for members to assist the credit union as Directors, Supervisory Members or Unit Volunteers we would urge anyone with an interest to put your name forward for selection today or contact the office.

If I can take you through the Agenda for today's meeting:

1. Chairpersons Address / Standing Orders/ ABCUL Online guide and systems test.
2. Minutes of previous A.G.M.
3. Matters Arising
4. Auditors Report.
5. Treasurers Report.
6. Loans Report.
7. Supervisory/Internal Audit Report.
8. CEO's Report
9. Board of directors Report
10. Board of Directors Proposals/ Members Motion/ Proposal(s)
11. Election of Office Bearers
12. A.O.C.B.
13. Close of Meeting

Can I ask Jackie, to talk us through and show the members what is being asked of them for today's meeting?

I would ask you all to please read through the Standing Orders on screen, if you have any questions regarding Standing Orders, please ask now, if not and everyone is happy with the Standing Orders I will continue.

Could I ask all directors giving a report to give their name and position held before their report, likewise, would any member of the meeting please state their name when asking a question or typing a question in the chat box.

I ask you to pay attention to all reports and proposals and if any clarification is needed or you wish to ask a question relating to the proposals please do so when the speaker has finished (by carrying out the process shown earlier by Jackie).

During the meeting we will show slides of the summary of each report and proposal's but we will have given you access to the full report before today's meeting.

Only the Auditors Report, Minutes of Last Meeting and Standing Orders will be on screens in full text.

Now can we move on to the minutes of last year's AGM.