



1st CLASS



C R E D I T U N I O N



The communications union



T: 0141 552 8408 • 105 Bell Street Glasgow G4 0TQ • www.1stclasscu.co.uk



1st CLASS



C R E D I T U N I O N

CHRISTMAS SAVINGS CLUB

FREE WITHDRAWALS

FROM 1ST OCTOBER – 31ST DECEMBER

SCAN THIS QR CODE
TO COMPLETE THE
APPLICATION



1ST CLASS SERVICE TO 1ST CLASS MEMBERS BY 1ST CLASS CREDIT UNION

★★★★★ Our Mission Statement ★★★★★

To provide our members with an ethical and affordable service while keeping them at the heart of the organisation.

★★★★★ Our Vision Statement ★★★★★

To become the Credit Union of choice for eligible members and their families.

Christmas Savings Club Terms and Conditions

Who can open a Christmas Savings Club?

You can apply to open a Christmas Savings Club if you are already an existing member of 1st Class Credit Union.

What proof do I need to provide at the time of joining?

As you are already a member, we do not require any further proof when applying for a Christmas Savings Club.

1st Class Credit Union have the right to cancel membership if we believe you have fraudulently acquired membership/services from us.

How do I make payments to my account, and for how much?

You can make payments into your Christmas Savings Club via the same payment method you have set up for your current Credit Union account.

- The minimum savings per week/month is £5.
- Lump sum payments can be made by cash, cheque or Debit/Credit card to this account.
- There is a minimum share balance of £5 required at all times.

What if I want to change the amount I am saving?

You can adjust the amount you are saving at anytime by completing the relevant form available on your online account or by requesting a form from the office. When changing your savings amount, it would be beneficial to contact the office to confirm the distribution across your account.

Are my savings protected?

Eligible deposits in 1st Class Credit Union Limited, are protected by the Financial Services Compensation Scheme (FSCS). If insolvency of the Credit Union should occur, your eligible deposits will be repaid up to the value of £85,000 by the Deposit Guarantee Scheme. More information on the FSCS is provided overleaf, or by visiting www.FSCS.org.uk

Do I need to pay an annual admin fee on my Christmas Savings Club?

There are no admin fee's for your Christmas Savings Club. However, if you wish to make a withdrawal outwith the withdrawal period of 1st October-31st December, you will incur a £5 fee per transaction.

Are my Christmas savings eligible for dividend?

An Annual Dividend will be paid on savings held during the credit unions financial year(s), gross of tax, subject to surplus. The dividend will be determined by the Board of Directors and ratified at the Annual General Meeting and paid into this account within 21 days after AGM.

What if I want to close my account?

If you wish to close your Christmas Savings Club, you will need to contact the office to make this request. At this time you will have the option to withdraw all funds from your Christmas Savings Club, or you can request to transfer the funds to your Share 1 account. Please note, if you are closing the account outwith the set withdrawal period, there will be a £5 fee.



105 Bell Street
Glasgow, G4 0TQ
Tel: 0141 552 8408
Email: reception@1stclasscu.co.uk
Web: 1stclasscu.co.uk



CHRISTMAS SAVINGS CLUB APPLICATION

PERSONAL DETAILS

Membership No

Full Name

Date of Birth

Address

Phone No

Email

PAYMENT DETAILS

Please tick this box to opt out of receiving dividend on your savings accounts ☐

I authorise an additional deduction of £ To be taken from my wages each week/month (min £5)

I authorise an additional deduction of £ To be taken from my bank account each month (min £5)

Do you wish to increase your current deduction to cover the amount stated above? Yes ☐ No ☐

DECLARATION

Please read and agree to the terms and conditions of the Christmas Savings Club.

I authorise the Credit Union to make whatever enquiries are deemed necessary to process this application.

I have read and agree to the terms and conditions of the Christmas Savings Club.

Signature _____ Date _____

1st Class Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and The Prudential Regulation Authority (FRN No.213700). Mutual Societies Register 72CUS

